

# Biggest of the World's Sugar News

## Business and Finance

The business community of Honolulu both exhibited and justified a belief in itself during the week, every indication supplied by the stock market and general business pointing to the fact that the year will prove a prosperous one for Hawaii. The new developments have had their effect on the stock market, a steady and unexcited increase of values showing that the community was playing safe on a sure thing when it laid its money on prosperity.

In the water development of the Islands, in which most undertakings are now coming to a head, the opening of the Hamakua ditch by the Hawaiian Irrigation Company was the event of the week. The successful culmination of the fourteen months of hard labor was fitly celebrated on the scene itself. Kauai development centered in interest around McBryde, the details of the improvements being given during the week. In projects for water development obtaining headway on Oahu and the other Islands, the general confidence thus exhibited has tended to strengthen business in general.

Building has been slow, and the realty market slower. The end of the fiscal year kept most business houses occupied and in clearing up accounts for the half-year there has been little time for much else.

### SATURDAY'S MARKET.

Yesterday's trading list showed the week's quotations to have ended in fluctuations, Friday's increases not being sustained in all instances.

Wailua went back to the old figure of 133 after having reached 134. Hilo Railway, common, returned to its first increase from which it dropped on Friday's last quotation and is now at its highest point for the week, 12.125.

Oahu Sugar also noted a decrease in selling quotations, opening on the exchange at the prevailing figure of 32.75 and was last quoted at 32.625, seventy-five shares changing hands at that figure.

Ten shares of Mutual Telephone appeared in a sale at 15 the only bonds to be figured in the trading being \$3000 in Hilo 1901 6s.

The sales for the day were:  
Mutual Telephone—10 @ 15.  
Hilo Ry. com.—65 @ 12; 7 @ 12; 7 @ 12.125; 8 @ 12.125.  
Oahu Sugar—5 @ 32.75; 45 @ 32.75; 8 @ 32.75; 50 @ 32.625; 25 @ 32.625.  
Wailua—10 @ 133; 5 @ 133; 10 @ 133.  
Honokaa—5 @ 19.50.

Bonds.  
Hilo 1901, 6s—\$3000 @ 100.50.

### THE WEEK'S MARKET.

The week was featured by extensive trading in all stocks, the sugar list receiving the most attention with industrial and agricultural shares becoming more active towards the latter part of it. The rapidly increasing price of sugar held the market firm and where a few stocks depreciated by a few points, the majority of selling quotations noted substantial increases.

Almost \$70,000 changed hands during the week for stocks, bonds receiving but little attention. The value of the stocks transferred during the week, figured on the selling quotations, was, by days, as follows:

Monday, \$4,865.625.  
Tuesday, \$14,898.125.  
Wednesday, \$17,145.  
Thursday, \$23,065.60.  
Friday, \$7,864.125.  
Saturday, \$8,956.75.

The exact total amounts to \$76,795.225, bonds to the par value only of \$5600 figuring in transfers.

The market opened weak on Monday but rapidly became active, McBryde and Oahu Sugar soon climbing up to advanced prices.

Monthly, quarterly and semiannual dividends were paid during the week by a majority of the plantations and repeated reports of good crops helped the upward tendency. Wailua and Onomea noted tardy advances at the end of the week. Hilo Railway common, featuring the miscellaneous list Friday. This latter stock advanced a quarter on active trading, falling an eighth later, and then jumping to its highest mark of the week.

Hawaiian Pineapple, as expected, started in to climb towards the end of the week, close affiliation with the Hawaiian Pineapple Products Company giving increased usages for the crop helping to place the stock in great demand. It is hard to get locally and further increases may be noted.

Hawaiian Commercial and Honokaa, which proved the favorites in the trading of the previous week, were quiet during the past week, sustained quotations being noted in the few transfers made.

The outlook for the coming week is exceedingly good.

### REALTY AND BUILDING.

June was an extremely quiet month in building, the latter week particularly so. No permits for buildings of any consequence were issued though tentative plans for many are under way.

A plumbing permit was issued for a lodging house on Chaplain lane near Nuuanu avenue, on the Queen Emma property and the building permit will probably be issued this week. It has been persistently rumored that a concrete building is to be erected on the makai Waikiki corner of Smith and Beretania, on the lot formerly occupied by a florist. No request for permits have been made, however.

The Bell Telephone property at the corner of Merchant and Alakea streets has been transferred to Harmon E. Hendricks of the Hawaiian Iron Fence and Monument Company and other deals have also been noted during the week.

The tenants of the Brewer property on the mauka side of King street near Fort, have been given notice to move on the first of August and the new buildings to be erected there will commence at once. An alley will run behind Bishop Park and through the site now occupied by the Arlington Hotel, and an addition will also be built to Henry May & Co.'s store.

Other rumors to the effect that a new Waikiki hotel is contemplated have kept realty men guessing, but no definite data is at hand except that a certain piece of property is being negotiated for.

### CHANGE IN MANAGERS.

Alonso Gartley, formerly manager of the Hawaiian Electric Company, became outside manager and consulting engineer of C. Brewer & Co. on July 1st, being succeeded in his old position by Mr. Hepburn.

Mr. Gartley leaves on Tuesday for Hawaii where he will make his first tour of inspection in his new position. His house is agent for eight plantations on the Hilo coast extending to Hakala and it is his intention to visit each of these.

The trip is being made at the present time in order that he may inspect the mills before they cease grinding, the crop being nearly off. At the present time, no changes are contemplated, although the inspection may reveal causes for change later.

### INCREASE CAPITALIZATION.

One of the events of the business world during the week was the issuance of new stock certificates under an increased capitalization by three local companies. The increases, which went into effect at the end of the fiscal year, have been pending for some time, the decision to so increase being made early in the year.

The first was by the Hawaiian Sugar Company, whose capital has been increased from \$2,000,000 to \$3,000,000; the second was the Kahuku Plantation Company, from \$500,000 to \$1,000,000, and the third was Alexander & Baldwin, which increased from \$3,000,000 to \$5,000,000.

Each increase was tantamount to a stock dividend and a utilization of the surplus.

The week saw one of Honolulu's old institutions, the Claus Spreckels Company bank, go out of existence, its place being taken by the Bank of Honolulu, capitalized at \$600,000, which takes over the entire business of the former. William G. Irwin is the principal stockholder in the newer corporation, the control being now changed. A few promotions among the staff sums up the changes caused by the transfer.

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### FIRST TRUST COMPANY OF HILLO.

The First Trust Company of Hilo, Zeno K. Myers, manager, opened its doors for business on July 1. Mr. Myers, who was with the Hawaiian Trust Company in Honolulu for many years, is looked upon as one of the very best business men of the Hilo community. The company will represent the Mutual Life, the Pacific Coast Casualty Company, the Camden Insurance Association, the Federal Insurance Company of New Jersey, and will be correspondents for the Trent Trust Company, of Honolulu, Macondry & Co. (Shipping Department), and the Union Trust Company of San Francisco.

The trust company will handle stocks and bonds through the Honolulu Stock Exchange and, through the long experience of Mr. Myers in Honolulu, will be peculiarly fitted to do this work. The steel vaults and fixtures which are to be installed are the finest that can be bought and the safe deposit vault is of the most modern construction possible.

### NEW COMPANY.

The Honolulu Music Company, Limited, has been formed and the papers of incorporation were filed yesterday with Treasurer Conkling. The capital stock is \$10,000, divided into shares of \$20 each, and the incorporators are as follows:

Batholomew M. Allen, J. W. Bergstrom, secretary and manager; Albert R. Cannon, president; David L. Conkling,

### LIST OF HAWAIIAN SUGAR PLANTATIONS.

PLANTATION.	POSTOFFICE.	HONOLULU AGENTS.	MANAGER.
Apokaa Sugar Co.	Ewa	Castle & Cooke.	G. F. Renton
Ewa Plantation Co.	Ewa	Castle & Cooke.	G. F. Renton
Waianae Co.	Waianae	J. M. Dowsett.	Fred Meyer
Wailua Agr. Co.	Wailua	Castle & Cooke.	W. W. Goodale
Kahuku Plant. Co.	Kahuku	Alexander & Baldwin.	Andrew Adams
Waimanalo Sugar Co.	Waimanalo	C. Brewer & Co.	G. Chalmers
Oahu Sugar Co.	Waipahu	H. Hackfeld & Co.	J. X. Bull
Honolulu Plant. Co.	Aiea	C. Brewer & Co.	James Gibb
Lale Plantation.	Lale	Alexander & Baldwin.	E. Woolley
Koolau Agr. Co.	Hauula	Hawaiian Dev. Co.	J. J. Dowling
Maui.			
Olouahu Co.	Lahaina	C. Brewer & Co.	Geo. Gibb
Pioneer Mill Co.	Lahaina	H. Hackfeld & Co.	L. Weinsheimer
Wailuku Sugar Co.	Wailuku	C. Brewer & Co.	H. P. Penhallow
Hawaiian C. & S. Co.	Puunene	Alexander & Baldwin.	F. A. Baldwin
Maui Agr. Co.	Paina	Alexander & Baldwin.	H. A. Baldwin
Kipahulu Sugar Co.	Kipahulu	H. Hackfeld & Co.	Ah Ping
Kaeleku Sugar Co.	Kaeleku	H. H. Davies & Co.	John Chalmers
Hawaii.			
Paauhau Sug. Plant. Co.	Paauhau	C. Brewer & Co.	Alexander Smith
Hamakua Mill Co.	Paauilo	Theo. H. Davies & Co.	A. Udgate
Wailuku Plantation.	Kukui	H. Hackfeld & Co.	A. Jorner
Kukui Mill Co.	Kukui	Theo. H. Davies & Co.	E. Madden
Kauai Mill Co.	Ookala	Theo. H. Davies & Co.	Geo. McCubbin
Kaunakakai Sugar Co.	Papaala	Theo. H. Davies & Co.	C. McLennan
Hakalau Plantation.	Hakalau	C. Brewer & Co.	J. M. Ross
Honolulu Sugar Co.	Honolulu	C. Brewer & Co.	Wm. Pullar
Popeo Sugar Co.	Popeo	C. Brewer & Co.	Jas. Webster
Onomea Sugar Co.	Onomea	C. Brewer & Co.	J. T. Moir
Hilo Sugar Co.	Hilo	C. Brewer & Co.	J. A. Scott
Hilo Mill Co.	Hilo	H. Hackfeld & Co.	W. H. C. Campbell
Wailuku Mill Co.	Hilo	Theo. H. Davies & Co.	C. C. Kennedy
Hawaiian Agr. Co.	Pahala	C. Brewer & Co.	Wm. G. Ogg
Hutchinson Sug. Plant. Co.	Naalehu	C. Brewer & Co.	Carl Weitz
Union Mill Co.	Kohala	Theo. H. Davies & Co.	H. H. Rynon
Kohala Sugar Co.	Kohala	Castle & Cooke.	Geo. C. V. It
Pacific Sugar Mill.	Kukuihaele	V. A. Schaefer & Co.	A. Ahrens
Honokaa Sugar Co.	Honokaa	J. A. Schaefer & Co.	K. S. Gjerdrum
Olaa Sugar Co.	Olaa	Bishop & Co.	J. Watt
Puna Sugar Co.	Olaa	Bishop & Co.	J. Watt
Halea Plantation.	Kohala	H. Waterhouse Trust Co.	J. Atkins Wight
Hawi Mill and Plant.	Kohala	Hind, Ralph & Co.	John Hind
Puako Plant. Co.	S. Kohala	Hind, Ralph & Co.	Jno. C. Seale
Niuli Mill and Plant.	Kohala	Theo. H. Davies & Co.	Robt. Hall
Puakea Plant. Co.	Kohala	H. Waterhouse Trust Co.	H. R. Bryant
Kona Devel. Co.	Kenalekua	Theo. H. Davies & Co.	E. E. Conant
Kaunak.			
Kilauea Sugar Plant.	Co Kilauea	C. Brewer & Co.	J. R. Myers
Gay & Robinson.	Makaweli	H. Waterhouse Trust Co.	Geo. R. Ewart, Jr.
Makae Sugar Co.	Kealia	H. Hackfeld & Co.	G. H. Fairchild
Grove Farm Plant.	Lihue	H. Hackfeld & Co.	Ed. Broadbent
Lihue Plant. Co.	Lihue	H. Hackfeld & Co.	F. Weber
Koloa Sugar Co.	Koloa	H. Hackfeld & Co.	C. B. Wilcox
McBryde Sugar Co.	Elele	Alexander & Baldwin.	W. Stodart
Hawaiian Sugar Co.	Makaweli	Alexander & Baldwin.	B. D. Baldwin
Kekaha Sugar Co.	Waimea	Castle & Cooke.	H. P. Faye
Waimea Sugar Co.	Kekaha	H. Hackfeld & Co.	J. Fasseth

treasurer; James E. Jaeger, vice president and auditor; E. K. Kaai and J. R. Bergstrom.

The principal stockholders are Mrs. Allen and Sonny Cunha who hold 150 shares each of the capital stock of the company. J. W. Bergstrom holds fifty shares, Conkling and Jaeger have twenty-five shares each, Kaai forty-five shares and J. R. Bergstrom five shares. The company takes over the business of J. W. Bergstrom, situated on Alakea street, allowing him \$1000 in stock for the same, and will open a new place of business in the new Central building on King street.

### PORTO RICAN PINEAPPLE.

Special Agent John M. Turner of the New York traders sends the following review of the Porto Rican pineapple to The Trade:

The native pineapple, known as the "Pan de Azúcar," is a very delicious fruit, but so delicate that it will not stand shipping, so the growers gave their attention to three varieties, the "Smooth Cayenne," the "Cabezona," and the "Red Spanish." The former would bear transportation, and its growth has been practically abandoned; the "Cabezona" is grown sparingly, but the "Red Spanish" is being forced

as offering the largest yield, the best flavor, and hardiest plant, with fruit of inviting size to buyers.

The "Cabezona" grows to very large size, fruit weighing 12 pounds not being unusual, "apples" of this size having been shipped to the United States and arrived in good condition. There are growers enjoying excellent returns from their "Cabezona" cultivation, but the fruit has to be handled so carefully to prevent bruising that the expense per acre is increased, yet the returns from the fruit exported show enormous profits. Growers have assured me that a net profit in a good year from an acre of "Cabezona" is not less than \$1600. The fruit of this variety sells for about 50 cents each in Northern markets, but as buyers at this price are so scarce growers have felt it more to their interest to cultivate fruit of a size that will extend the trade and reach a larger number of consumers, the argument being that out of 100 possible buyers of pineapples 90 can afford to pay 10 cents each for the "Red Spanish," while only 10 can afford the more expensive variety.

### UNREFINED SUGAR.

Professor Cameroh, public analyst of the City of Dublin, who has examined

samples of raw sugar, states that they contained great numbers of disgusting insects, which produce a disgusting disease. His description is as follows: "The Acares sacchari is a formidably organized, exceedingly lively, and decidedly ugly little animal. From its oval-shaped body stretches forth a proboscis terminating in a kind of scissors with which it seizes upon its food. Its organs of locomotion consist of eight legs, each jointed and furnished at its extremity with a hook. In the sugar, its movements from one place to another are necessarily very slow, but when placed on a perfectly clean and dry surface, it moves along with great rapidity."

He adds that "the number of Acares found in raw sugar is sometimes exceedingly great, and in no instance is the article quite free from either the insects or their eggs. Muscovado, as it comes from the colonies, should never be used."

He further says: "The Acares sacchari do not occur in refined sugar of any quality, because they can not pass through the charcoal filters of the refinery, and because refined sugar does not contain any nitrogenous substance upon which they could feed."

anxious to hold in line this autumn. He would rather keep that State Republican than any other in the Union, save possibly Ohio. There are reasons for believing that the President and Colonel Roosevelt will work shoulder to shoulder in saving New York from a Democratic administration, just as the President and Colonel Roosevelt's son-in-law, Nicholas Longworth of Cincinnati, are cooperating actively to recover Ohio from the political fog. With President Taft's full approval, Representative Longworth is going to take a prominent part in the congressional campaign in several States. The young man has demonstrated his ability to make a good political speech, and the president is giving him every opportunity to get to the front. Representative Longworth is besieged with requests to make stump speeches and has already accepted a number of invitations. He is going into Massachusetts within a few days to make a speech on the same platform with Senator Lodge.

Apart from these efforts to get into personal touch with the chiefs of the coming congressional campaign, President Taft has been giving attention to publicity matters bearing upon the achievements of the Republican party during the year and more he has been in the White House. During the next few weeks a vast deal of literature touching that subject will be dispatched from Washington, and the people who vote will be given a chance to understand how much has been accomplished and what it signifies. And after the President is established at Beverly it is understood he will keep a finger on the political pulse in many States, and from time to time ask the more prominent workers to report to him in person.

**WHY SUFFER FROM RHEUMATISM?**  
It is a mistake to allow anyone to suffer from rheumatism, as the pain can always be relieved, and in most cases a cure effected by applying Chamberlain's Pain Balm. The relief from pain which it affords is alone worth many times its cost. For sale by all dealers. Benson, Smith & Co., Ltd., agents for Hawaii.

**T. K. K.—P. M. May Break.**  
A report reached the city yesterday from the mainland that the agreement heretofore existing between the Pacific Mail Steamship Company and the Toyo Kisen Kaisha Line between the Orient and San Francisco may cease in about two months. However there have been rumors to this same effect for the past four years.

## The Sugar Market

### SUGAR MOVEMENTS.

At the end of the half-year, the Sugar Factors Company reports 337,700 tons shipped since December 1, or in other words, that amount of the crop of 1910 disposed of by transportation. Of this total, 268,800 tons have reached their destination, leaving 68,900 yet afloat.

During the month of June 52,200 tons of sugar left the Island ports for the mainland markets, 33,700 going to the Atlantic sea board via the isthmus of Tehuantepec, the balance, 18,500, being destined for the Pacific Coast ports.

The arrival of the bark Nuuanu at New York was noted on June 26, she being the second of the Cape Horn fleet to make her destination. The first to arrive, the Erskine M. Phelps, is now

discharging at Philadelphia. The Nuuanu's sugar brought 4.24.

### FOREIGN CROPS.

Pessimistic reports of the Cuba crops have been modified with improving weather, the estimate being now set at 1,750,000 tons for the season's output. The latest weather reports from the island state that the majority of cane districts are experiencing improved conditions but that the growth is still backward.

Trinidad reports do not show the crop conditions of that island to be particularly bright. Up to May it shipped 28,341 tons with the grinding almost completed.

Other West Indian crops are also somewhat backward.

## Agricultural

### PINEAPPLE SEASON.

Estimates of the pineapple crop for this season place it a good ways beyond the output last year, all the canneries expecting to do a record business. The fruit arriving from the plantations at present is small and white, and while the canning season has opened, only a portion of each cannery's capacity is being used.

The Hawaiian Pineapple Company expects to handle one thousand tons of the fruit which will make 240,000 cases to be packed during the year.

### PINEAPPLE PRODUCTS.

One of the features in the week's stock market was an increased demand for Hawaiian Pineapple Company paper, the resultant increase being due to the company's affiliated corporation, The Hawaiian Pineapple Products Company. Operations being commenced by the latter company this year, the Hawaiian Pineapple Company will derive additional revenue by selling portions of its products to it and also share in its revenue as a holding company.

The Hawaiian Products Company was established mainly to bottle pineapple juice and expects to turn out 44,000 cases for this season. The bottles used are 4 ounce, 8 ounce, pint, quart and half-gallon.

By the contract between the two companies the products company will receive from the other sufficient juice to pack 200,000 cases a year except at

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### In Charge of Fight.

It begins to look as though the President would virtually be in charge of the campaign in Buckeye, as well as in some other States of the middle and far West. He is talking things over with the Hoosier Republicans in the hope of bettering conditions there, but Senator A. J. Beveridge, who is leading the Hoosier campaign, which will determine whether he or John W. Kern, Democrat, is to be United States senator for the next six years, is a pronounced insurgent. Senator Beveridge is not on good terms with the White House and his pronounced opposition to the Regulars makes the President's task in Indiana more difficult than it is in Ohio, his home State.

### In Middle West.

In Illinois, however, the President is able to put in some hard and effective work. The Republican leaders there are now ready to cooperate with him, and are outlining the work of the strenuous campaign ahead. The scandal in the legislature are being probed, but as the governor of Illinois is elected for a four-year term, the political contests of federal interest in Illinois will center chiefly upon the election of congressmen.

The President is having some important talks with New Yorkers, for that is another State which he is very